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First Semester B.Com. Degree Examination, November 2019

First Degree Programme Under CBCSS

METHODOLOGY AND PERSPECTIVES OF BUSINESS EDUCATION

(Common for Foundation Course I - CO 1121/CX 1121/ TT 1121/HM 1121/CC 1121)

(2018 Admission onwards)

Time: 3 Hours

Max. Marks: 80

SECTION A

Answer ALL questions in one word or to a maximum of two sentences each.

Each question carries 1 mark.

- 1. What is focused reading?
- 2. What is symposium?
- 3. What is nonprofit business organization?
- 4. What is a trust?
- 5. What is limited partnership?
- 6. What is company limited by guarantee?
- 7. What is public company?
- 8. What is a primary sector?
- 9. What is meant by hospitality industry?
- 10. What is liberalization?

 $(10 \times 1 = 10 \text{ Marks})$

SECTION B

Answer any EIGHT questions not exceeding one paragraph each.

Each question carries 2 marks.

- 11. Write about reading techniques used to gather business information.
- 12. Students are required to consider certain points while attending a lecture class. What are they?
- 13. What is a mixed economy?
- 14. What is MNC? What are its main features?
- 15. What is a joint venture? What are its advantages?
- 16. What are the benefits of joint Hindu family business?
- 17. What are the features of sole proprietorship?
- 18. What are the emerging areas of service sector?
- 19. What are the merits of globalization?
- 20. What is quality of work life?
- 21. What is the social responsibility of business towards society?
- 22. What is quality circle?

 $(8 \times 2 = 16 \text{ Marks})$

SECTION C

Answer any SIX questions in about 120 words each. Each question carries 4 marks

- 23. What is the need of learning information by commerce students?
- 24. What are the main features of capitalism?
- 25. What are the advantages of cooperative organization?

- 26. What are the limitations of a company?
- 27. What are the steps to be followed to form a joint venture?
- 28. What are the main features of entrepreneur?
- 29. What are the characteristics of private sector enterprises?
- 30. Write a note on new economic policy of India.
- 31. Training helps an individual organization in different ways. What are they? $(6 \times 4 = 24 \text{ Marks})$

SECTION D

Answer any TWO questions in not exceeding 4 pages each.

Each question carries 15 marks.

- 32. Define partnership organization. What are the advantages and disadvantages of partnership form of organization?
- 33. What are the steps required to establish a business? Explain.
- 34. What are the management problems faced by large organizations medium and small scale organization?
- 35. What is business ethics? Explain the concept, need and importance.

 $(2 \times 15 = 30 \text{ Marks})$