

Reg. No. : .....15918176008.....

Name : .....Devikas.....

**Sixth Semester B.Com. Degree Examination, March 2021**

**First Degree Programme under CBCSS**

**Core Course : CO 1641 / CX 1641 / TT 1641 / HM 1641 / CC 1641**

**AUDITING**

**(2018 Admission, Regular)**

**(Common for Commerce / Commerce & Tax Procedure and Practice /  
Commerce and Tourism and Travel Management / Commerce and Hotel  
Management and Catering / Commerce with Computer Applications)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Very short answer. Answer **all** questions. Each question carries **1** mark.  
(**one** sentence to maximum **two** sentences)

1. ✓ What is statutory audit?
2. ✓ Define internal control.
3. ✓ What is compensating error?
4. ✓ Define vouching.
5. ✓ What do you mean by contingent liability?
6. ✓ What is a clean audit report?
7. ✓ Give one example of errors of principle.

8. ✓ What do you mean by fraud?
9. ✓ Define verification.
10. ✓ What is interim audit?

(10 × 1 = 10 Marks)

### SECTION – B

Short Answer. Answer **any eight** questions. Each question carries **2** marks.  
(Not to exceed **one** paragraph)

11. What are the objectives of a government audit?
12. What is Audit report?
13. What is the purpose of investigation?
14. ✓ What are the civil liability of the auditor?
15. What are the advantages of audit note book?
16. ✓ What is audit working paper?
17. ✓ What is routine checking?
18. ✓ What are different types of vouchers?
19. ✓ What is internal audit?
20. Write a note on Operational audit.
21. What is the purpose of efficiency audit?
22. ✓ What are the different kinds of Government audit?
23. ✓ Define Auditing.

24. What are the advantages of internal check to the auditor?
25. What is error of commission?
26. What are the objectives of routine checking?

(8 × 2 = 16 Marks)

### SECTION – C

Short Essay. Answer **any six** questions. Each question carries **4** marks. (Not to exceed **120** words)

27. What are the advantages of auditing?
28. Discuss the types of private audit.
29. Explain the disadvantages of continuous audit.
30. Discuss the contents of audit working paper.
31. What are the types of audit papers?
32. What are the advantages of internal check?
33. Discuss the objectives of vouching.
34. Distinguish between internal check and internal audit.
35. What are the different classes of investigation?
36. What are the essentials of a valid voucher?
37. Write a note on investigation in 'misappropriation of goods'.
38. Briefly discuss the reasons for the development in the field of Auditing as a Profession.

(6 × 4 = 24 Marks)

## SECTION – D

Long Essay. Answer **any two** questions. Each question carries **15** marks.

39. Discuss the Rights and Duties of Company Auditor.
40. Define auditing. What are the objectives of auditing?
41. Define Investigation. Discuss the different classes or objects of investigation.
42. What are the essentials of a good internal check system?
43. Discuss the guidelines for building an effective internal check system regarding wages.
44. Discuss the objectives and steps involved in verification of assets and liabilities.

**(2 × 15 = 30 Marks)**