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First Semester B.Com. Degree Examination, January 2024 First Degree Programme under CBCSS

Complementary Course I

CO 1131/CC 1131: MANAGERIAL ECONOMICS

(2018 Admission onwards)

Time: 3 Hours Max. Marks: 80

SECTION - A

Answer all questions in one or two sentences.

- 1. Define Managerial Economics.
- 2. What is demand forecasting?
- 3. What is cross elasticity of demand?
- 4. What is discounting?
- 5. What is supply schedule?
- 6. Define marginal revenue.
- 7. What is fixed and variable cost?
- 8. What is Business Cycle?
- 9. What is monopoly?
- 10. What is price leadership?

 $(10 \times 1 = 10 \text{ Marks})$

SECTION - B

Answer any eight questions not exceeding a paragraph.

- 11. What is perfect competition?
- 12. What is consumer's equilibrium?
- 13. What is the difference between internal and external economies?
- 14. What is equi-marginal principle?
- 15. What is income elasticity of demand?
- 16. What do you mean by long term forecasting?
- 17. What are different phases of business cycle?
- 18. Differentiate between monopoly and monopolistic competition.
- 19. What is Average Revenue?
- 20. What are the different kinds of price elasticity?
- 21. What is explicit cost?
- 22. Mention any two assumptions of Law of Demand.

 $(8 \times 2 = 16 \text{ Marks})$

SECTION - C

Short essay type questions : Answer any six questions.

- 23. What are the factors determining supply of a commodity?
- 24. Explain the features of perfect competition.
- 25. What are the causes of Business Cycle?

- Explain about the different kinds of monopoly.
- What is oligopoly? Explain its features.
- Explain the importance of Elasticity of Demand.
- Explain the pricing strategy of new products.
- 30. What are factors which influence pricing?
- 31. Explain expansion and contraction of demand.

 $(6 \times 4 = 24 \text{ Marks})$

SECTION - D

Long essay type questions: Answer any two questions.

- 32. Explain the methods of demand forecasting for existing product.
- 33. Discuss the Law of Demand. Explain the factors determining demand.
- 34. Explain the scope of Managerial Economics.
- 35. Discuss the various methods of Pricing.

 $(2 \times 15 = 30 \text{ Marks})$